

October 23, 1953

Frandsen - McArthur Co

Mr. Armond Rasmussen, et. al.
c/o Armond Rasmussen
Mt. Pleasant, Utah

Permanent File

Dear Mr. Rasmussen:

Re: San Pitch River Distribution System
Delinquent 1953 Assessment

This office has a record of delinquency in the amount of \$175.20 for the 1953 assessment within the San Pitch River Distribution System against the water rights of the Frandsen-McArthur Ditch Company in using 1,828 acre-feet of water for the previous year.

From available information such company's articles of incorporation terminated last year, however, it is our understanding that at the close of such termination, Leander Olsen, Zella Olsen, and George Olsen (Olsen Land and Grazing Company) held 176 shares and that 349.50 shares were held by other stockholders, namely, Armond Rasmussen, et. al.

Upon the basis of such information I have re-calculated this 1953 assessment, using the total number of shares of stock held by such groups of water users at the termination of such company's incorporation, with the following results:

- A. Armond Rasmussen, et. al.
349.50 shares of total 525.50 is 66.50 percent, and such percent of the 1953 assessment of \$175.20 amounts to exactly \$116.51.
- B. Olsen Land and Grazing Company
176 shares of total 525.50 is 33.50 percent, and such percent of the 1953 assessment of \$175.20 amounts to exactly \$58.69.

Pending additional information from all of the water users within the terminated Frandsen-McArthur Ditch Company for future assessments, I am attaching a delinquent water assessment notice of your portion of the 1953 San Pitch River Distribution System assessment. We trust you will make this payment immediately.

Very truly yours,

Original Signed By
JOSEPH M. TRACY OCT 23 1953

Joseph M. Tracy
State Engineer

FAR/TVS
1 Encl.

cc: Mr. Leander Olsen
c/o Olsen Land and Grazing Co.
Mt. Pleasant, Utah
cc: Mr. Blaine Draper, Water Commissioner
Moroni, Utah



THE STATE OF UTAH
OFFICE OF STATE ENGINEER
SALT LAKE CITY

JOSEPH M. TRACY
STATE ENGINEER

September 23, 1953

Mr. DeArmond Rasmussen
Mt. Pleasant, Utah

Dear Mr. Rasmussen:

RE: SAN PITCH RIVER DISTRIBUTION

Your letter of September 14, 1953, relative to the assessment against the Frandsen & McArthur Ditch Company on the above river system, is at hand and has been carefully considered.

In order for us to give consideration to your matter, it is necessary that you furnish us with the following information:

1. The total number of shares outstanding in your company at the time of its automatic termination last year.

525 1/2 Shares

2. The number of those shares held by the persons whom you represent.

at present -

349 1/2 Shares

3. The names, addresses and number of shares held by each of all of the other stockholders of the company.

176 Shares - held by Leander Olsen, his wife

We will appreciate your early answer that we may proceed with collection of this assessment.

*Falda Olsen, and their son George A. Olsen
living at Mt. Pleasant, Utah.*

Joseph M. Tracy
STATE ENGINEER

JMT/le

The old certificates issued by the McArthur Frandsen Ditch Co were in the names of the three above. There are four other children interested. Given in all. I think they are incorporated now - Olsen Land and Lumber Co. (over)

The one son Bryant Olson was elected President of their Company (He is in the Navy now) Another son Douglas Olson, Mt Pleasant is Sec 2nd Mgr.

This outfit never paid 1952's assessment either. They have repeatedly said that they were not going to pay any assessments.

Let me know if I can be of further assistance. The rest of us will soon be re-incorporated.

Armond Rasmussen

Re-calculation of the 1953 Assessment for FRANDSEN & McARTHUR Co. (S/E Acc't No. 16) based upon this above information. 70 Oct. 13, 1953

No. 16-A	Shares of Stock	Percentage of Stock	1953 WATER	TIMES 1953 FACTOR (PER A/Ft)	Recalculated 1953 Assessment
	349.50	66.50	1,215.62 A/Ft.	#0.095841174	\$ 116.51
No. 16-B	176.00	33.50	612.38 "	"	\$ 58.69
No. 16-Master	525.50	100.00	1,828.00 A/Ft.	"	\$ 175.20

Frank Reese
Oct. 13, 1953

Mailing Address:

No. 16-A ARMOND RASMUSSEN, ET AL.
90 ARMOND RASMUSSEN
MT. PLEASANT, UTAH

No. 16-B OLSEN LAND & GRAZING CO.
LEANDER OLSEN
90 LEANDER OLSEN
MT. PLEASANT, UTAH

70

